

**MANOHAR CHOWDHRY & ASSOCIATES**

**Chartered Accountants**

BARGARH, BANGALORE, BHUBANESWAR, CHENNAI, COIMBATORE, GURGAON, HYDERABAD,  
KOCHIN, MADURAI, MUMBAI, MANGALORE, TRICHY, VIJAYAWADA, VISAKAPATNAM.

**Independent Auditor's Report**

**TO THE MEMBERS OF TAMILNADU RESOURCE TEAM**

**Report on the Audit of the Financial Statements**

**OPINION:**

We have audited the accompanying financial statements of "TAMILNADU RESOURCE TEAM" (the Trust), No.8, Second floor, Coral flats, 6th street, Anjugam nagar, Kolathur, Chennai - 600 099. which comprise the Balance Sheet as at March 31, 2025, the Statement of Income and Expenditure and the Statement of Receipts and Payments Account for the year ended on that date, and a summary of the significant accounting policies (hereinafter referred to as "The financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required and give a true and fair view in conformity with the Accounting Principles generally accepted in India, of the state of affairs ( Financial position) of the Trust as at March 31, 2025, the excess of income over expenditure (Financial performance), for the year ended on that date.

**BASIS FOR OPINION**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



**INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON**

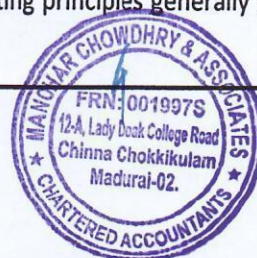
The Trust's Board of Members is responsible for the other information. The other information comprises the information of board of members report but does not include the financial statements and our auditor's report there.

**RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS**

The Trust's Board of Members is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the accounting principles generally accepted in India.

**For Tamilnadu Resource Team**

   
Managing Trustee Financial Trustee



## **MANOHAR CHOWDHRY & ASSOCIATES**

### **Chartered Accountants**

**BARGARH, BANGALORE, BHUBANESWAR, CHENNAI, COIMBATORE, GURGAON, HYDERABAD, KOCHIN, MADURAI, MUMBAI, MANGALORE, TRICHY, VIJAYAWADA, VISAKAPATNAM.**

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those Board of Members are responsible for overseeing the Trust's financial reporting process.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- 1) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**For Tamilnadu Resource Team**

  
Managing Trustee

  
Financial Trustee



## **MANOHAR CHOWDHRY & ASSOCIATES**

### **Chartered Accountants**

BARGARH, BANGALORE, BHUBANESWAR, CHENNAI, COIMBATORE, GURGAON, HYDERABAD, KOCHIN, MADURAI, MUMBAI, MANGALORE, TRICHY, VIJAYAWADA, VISAKAPATNAM.

- 2) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- 3) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- 4) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

Based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Income and Expenditure after providing for appropriations that were considered necessary by the management to various funds, dealt with by this Report are in agreement with the books of account.

For **MANOHAR CHOWDHRY & ASSOCIATES**

Chartered Accountants

Firm Registration No.: 001997S

PLACE : MADURAI

DATE : 07.08.2025

UDIN : 25200322BMJFKA5411

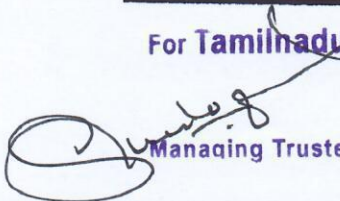


**CA.I. DANIEL SELVARAJ**

Partner

Membership No. : 200322

**For Tamilnadu Resource Team**

  
Managing Trustee

  
Financial Trustee

**TAMILNADU RESOURCE TEAM,  
No.8, Second floor, Coral flats, 6th street, Anjugam nagar,  
Kolathur, Chennai - 600 099**

Schedules forming part of the Consolidated Balance Sheet and Income and Expenditure account for the year ended 31<sup>st</sup> March 2025

**SCHEDULE NO. 14**

**I. SIGNIFICANT ACCOUNTING POLICIES:**

**A) ACCOUNTING CONCEPTS:**

- i) The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- ii) The Trust generally follows cash system of accounting significant items of income and expenditure on cash basis.

**B) REVENUE RECOGNITION**

The grants received during the year are treated as Income. Contributions, Bank interest and other receipts are accounted for on cash basis.

**C) FIXED ASSETS:**

All fixed assets are stated at cost less depreciation.

**D) DEPRECIATION:**

Depreciation has been provided on the written down value method at the rate prescribed under the Income Tax Act 1961.

**E) FOREIGN CURRENCIES**

The foreign currency transactions are recorded at the exchange amount credited by the bank in the account maintained by the Trust with bank.

**F) INVESTMENTS:**

Investments are made by the Trust in terms of section 11(5) of the Income Tax Act 1961 and are valued at cost.

**II. NOTES ON ACCOUNTS:**

- (1) Arul nursery & primary was started for the financial year 2015-16. During the FY 2017-18 and 2018-19 Loan Rs.25 lakhs taken and Rs.8 lakhs Spend by TNRT for the purpose of school development and running expenses.
- (2) The new trust formed on July 2019 in the name of The Arul foundation (PAN: AAHTA6218M) and registered under section 12A of the income Tax Act. The total loan amount of Rs.25 lakhs in which Rs.15 lakhs directly repaid by the Arul nursery and primary school. Hence remaining of Rs.10 lakhs transferred to the Arul foundation so the loan taken for the school also transferred to Arul foundation.

Signature to schedules 1 to 14

For **MANOHAR CHOWDHRY & ASSOCIATES**

Chartered Accountants

Firm Registration No.001997S

Place : Madurai

Date : 07.08.2025

Udin : 25200322BMJFKA5411

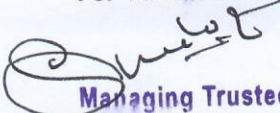


**(I. DANIEL SELVARAJ)**

Partner

Membership No.200322

For **Tamilnadu Resource Team**

  
Managing Trustee **P. S. S. M.**  
Financial Trustee

## TAMILNADU RESOURCE TEAM

No.8, Second floor, Coral flats, 6th street, Anjugamnagar, Kolathur , Chennai, TamilNadu- 600099

STATUS : A.O.P.( Trust )  
PAN NO : AAAAT2556K

YEAR ENDED : 31.03.2025  
ASST. YEAR : 2025 - 2026

### STATEMENT OF TOTAL INCOME FOR INCOME TAX PURPOSE

	PARTICULARS	Rs.	Rs.
I	<b>RECEIPTS</b>		
	Foreign Contribution Receipts	1,20,89,889	
	Less: interunit transfer	7,500.00	
		1,20,82,389	
	Local Contribution and Other receipts	1,67,725	1,22,50,114
	Less: Deduction u/s 11(1) (a) of the Income Tax Act 1961 15 % on above		18,37,517
			1,04,12,597
II	<b>LESS: TOTAL PAYMENTS</b>		
	Foreign Contribution Expenses	88,50,888	
	Local Contribution and Other expenses	68,056	
		89,18,944	
	Less : inter unit transfer	7,500	
		89,11,444	
	Less: Form 10 utilised FY 2021-22 & 22-23 and 20-21 (balance)	2,13,475	
	86,97,969		
	Add: Form 10 During the year FY 2024-25	17,14,628	1,04,12,597
	<b>TAXABLE INCOME</b>		<b>Nil</b>

For Tamilnadu Resource Team



Managing Trustee

Financial Trustee

## TAMILNADU RESOURCE TEAM

(Reg No.1494/96)

No.8, Second floor, Coral flats, 6th street, Anjugamnagar, Kolathur , Chennai, TamilNadu- 600099

### CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2025

(Amount in Rs.)

S.NO	PARTICULARS	SCH.	As At 31/03/2025	As At 31/03/2024
<b>I</b>	<b>LIABILITIES (SOURCES OF FUNDS)</b>			
<b>1</b>	<b>NPO' Funds</b>			
(a)	Unrestricted Funds	1	23,36,025	23,24,974
(b)	Restricted Funds	2	41,43,940	9,04,940
	<b>Sub Total</b>		<b>64,79,965</b>	<b>32,29,913</b>
<b>2</b>	<b>Non- Current liabilities</b>			
(a)	Long-Term borrowings	3	1,00,000	1,00,000
(b)	Other Long-Term liabilities		-	-
(c)	Long-Term provisions		-	-
	<b>Sub Total</b>		<b>1,00,000</b>	<b>1,00,000</b>
	<b>Current liabilities</b>			
(a)	Short-term Borrowings		-	-
(b)	Payables	4	3,206	-
(c)	Other current liabilities	5	90,200	-
(d)	Short-term Provisions		-	-
	<b>Sub Total</b>		<b>93,406</b>	-
	<b>TOTAL</b>		<b>66,73,371</b>	<b>33,29,913</b>
<b>II</b>	<b>ASSETS (APPLICATION OF FUNDS )</b>			
<b>1</b>	<b>Non-current assets</b>			
(a)	Property, Plant and Equipment and Intangible assets			
	(i) Property, Plant and Equipment	6	6,79,153	7,26,932
	(ii) Intangible Assets		-	-
	(iii) Capital Work in Progress		-	-
	(iv) Intangible Asset Under Development		-	-
(b)	Non-Current investments	7	8,00,471	7,500
(c)	Long-Term loans and advances	8	9,00,000	9,00,000
(d)	Other Long-Term assets		-	-
	<b>Sub Total</b>		<b>23,79,624</b>	<b>16,34,432</b>
<b>2</b>	<b>Current assets</b>			
(a)	Current investments		-	-
(b)	Inventories		-	-
(c)	Receivables		-	-
(d)	Cash and bank balances	9	42,78,827	16,80,561
(e)	Short Term Loans and Advances		-	-
(f)	Other current assets	10	14,920	14,920
	<b>Sub Total</b>		<b>42,93,747</b>	<b>16,95,481</b>
	<b>TOTAL</b>		<b>66,73,371</b>	<b>33,29,913</b>

SAP & Notes on Accounts

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As Per Our Report of Even Date Annexed

For M/s. MANOHAR CHOWDHRY & ASSOCIATES

Chartered Accountants

Firm Registration No.001997S

CA.I.DANIEL SELVARAJ

Partner

Membership No 200322

PLACE : MADURAI

DATE : 07.08.2025

UDIN : 25200322BMJFKA5411



For TAMILNADU RESOURCE TEAM

*[Signature]*  
MANAGING TRUSTEE

**TAMILNADU RESOURCE TEAM**

(Reg No.1494/96)

No.8, Second floor, Coral flats, 6th street, Anjugamnagar, Kolathur , Chennai, TamilNadu- 600099

**SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025****SCHEDULE : 1 UNRESTRICTED FUNDS**

(Amount in Rs.)

S.NO	PARTICULARS	As At 31/03/2025	As At 31/03/2024
<b>1</b>	<b>Capital Fund</b>		
1.1	Opening Balance	2,49,501	2,49,501
	<b>Sub-Total ( A )</b>	<b>2,49,501</b>	<b>2,49,501</b>
<b>2</b>	<b>Corpus Fund</b>		
2.1	Opening Balance	1,000	1,000
	<b>Sub-Total ( B )</b>	<b>1,000</b>	<b>1,000</b>
<b>3</b>	<b>General Fund</b>		
3.1	Opening Balance	20,74,473	(12,47,104)
3.2	Add : Transferred from Loans & Advances	-	25,00,000
3.3	Add : Loan given to Arul foundation	-	8,00,000
3.4	Add : Capital asset purchased transfer from project fund	41,750	-
3.5	Add : Excess of Income over Expenditure	10,140	21,577
3.6	Less : Arul Nursery & Primary School balance trasfered	10,215	-
3.7	Less : Arul Academy balance transferred	30,624	-
	<b>Sub-Total ( C )</b>	<b>20,85,524</b>	<b>20,74,473</b>
	<b>TOTAL (A+B+C)</b>	<b>23,36,025</b>	<b>23,24,974</b>

**SCHEDULE : 2 RESTRICTED FUNDS**

(Amount in Rs.)

S.NO	PARTICULARS	As At 31/03/2025	As At 31/03/2024
1	Project Fund - (Refer Schedule 2.1)	41,43,940	9,04,940
	<b>TOTAL</b>	<b>41,43,940</b>	<b>9,04,940</b>

**SCHEDULE : 3 LONG-TERM BORROWINGS**

S.NO	PARTICULARS	As At 31/03/2025	As At 31/03/2024
1	Loans and advances	1,00,000	1,00,000
	<b>TOTAL</b>	<b>1,00,000</b>	<b>1,00,000</b>

**SCHEDULE : 4 PAYABLES**

S.NO	PARTICULARS	As At 31/03/2025	As At 31/03/2024
1	Payable - Lalitha MWC	775	-
2	FC TDS refund payable to FC account	2,431	-
	<b>TOTAL</b>	<b>3,206</b>	<b>-</b>

For Tamilnadu Resource Team

Managing Trustee Financial Trustee



## TAMILNADU RESOURCE TEAM

(Reg No.1494/96)

No.8, Second floor, Coral flats, 6th street, Anjugamnagar, Kolathur , Chennai, TamilNadu- 600099

### SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

#### SCHEDULE : 5 OTHER CURRENT LIABILITIES

S.NO	PARTICULARS	As At 31/03/2025	As At 31/03/2024
1	TDS payable	90,200	-
	<b>TOTAL</b>	<b>90,200</b>	<b>-</b>

#### SCHEDULE : 6 PROPERTY, PLANT AND EQUIPMENT

S.NO	PARTICULARS	As At 31/03/2025	As At 31/03/2024
1	Property, Plant and Equipment ( <i>refer Schedule 6.1</i> )	6,79,153	7,26,932
	<b>TOTAL</b>	<b>6,79,153</b>	<b>7,26,932</b>

#### SCHEDULE : 7 NON CURRENT INVESTMENT

S.NO	PARTICULARS	As At 31/03/2025	As At 31/03/2024
1	Fixed Deposit - 802756110001123	8,00,000	7,500
2	FD interest Accrued	471	
	<b>TOTAL</b>	<b>8,00,471</b>	<b>7,500</b>

#### SCHEDULE : 8 LONG-TERM LOANS AND ADVANCES

S.NO	PARTICULARS	As At 31/03/2025	As At 31/03/2024
1	Advance	1,00,000	1,00,000
2	Loan given to Arul foundation	8,00,000	8,00,000
	<b>TOTAL</b>	<b>9,00,000</b>	<b>9,00,000</b>

For Tamilnadu Resource Team

Managing Trustee

Financial Trustee



**TAMILNADU RESOURCE TEAM**

(Reg No.1494/96)

No.8, Second floor, Coral flats, 6th street, Anjugamnagar, Kolathur , Chennai, TamilNadu- 600099

**SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025**

**SCHEDULE : 9 CASH AND BANK BALANCES**

S.NO	PARTICULARS	As At 31/03/2025	As At 31/03/2024
<b>(A)</b>	<b>Cash and cash equivalents</b>		
<b>1</b>	<b>Local Contribution</b>		
1.1	Cash in hand General account	147	120
1.2	Arul Nursery & Primary School	-	1,834
<b>2</b>	<b>Foreign Contribution</b>		
2.1	Cash in hand	109	712
2.2	Cash in hand - Swallows	85	-
	<b>Sub-Total ( A )</b>	<b>341</b>	<b>2,666</b>
<b>(B)</b>	<b>Cash at bank</b>		
<b>1</b>	<b>Local Contribution</b>		
1.1	Bank of India A/C No.80710110000615	57,390	7,55,788
1.2	TMB Arul Academy	-	30,624
1.3	TMB Arul Nursery & Primary School	-	881
<b>2</b>	<b>Foreign Contribution</b>		
2.1	UBI 9124	25,98,969	-
2.2	SBI - New Delhi - 5504	2,41,959	-
2.3	BOI - 784 Swallows	13,80,168	8,90,602
	<b>Sub-Total ( B )</b>	<b>42,78,486</b>	<b>16,77,895</b>
	<b>TOTAL (A+ B)</b>	<b>42,78,827</b>	<b>16,80,561</b>

**SCHEDULE : 10 OTHER CURRENT ASSETS**

S.NO	PARTICULARS	As At 31/03/2025	As At 31/03/2024
<b>1</b>	<b>TDS Receivable</b>		
	<b>Foreign contribution</b>		
1.1	TDS receivable 2016-17	6,276	6,276
1.2	TDS receivable 2019-2020	4,918	4,918
1.3	TDS receivable FY 2023-24	2,431	2,431
	<b>Local contribution</b>		
1.4	TDS receivable 2016-17	1,295	1,295
	<b>TOTAL</b>	<b>14,920</b>	<b>14,920</b>

**For Tamilnadu Resource Team**

*(Signature)*  
Mansoor Trustee

*(Signature)*  
Financial Trustee



## TAMILNADU RESOURCE TEAM

(Reg No.1494/96)

No.8, Second floor, Coral flats, 6th street, Anjugam nagar, Kolathur, Chennai, Tamil Nadu- 600099

### SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

#### SCHEDULE : 2.1 TO PROJECT FUND

S.N	Name of the Project	Opening balance as on 01.04.2024 (A)	Grant received (B)	Interest & others (C)	Total (D) = (A+B+C)	Utilised During the Year		Inter project transfer (H)	Closing balance as on 31.03.2025 I=(D-G-H)
						Revenue (E)	Capital (F)		
1	The Swallows India Bangladesh	-	74,64,413	7,500	74,71,913	61,58,635	-		13,13,278
2	Grassroots international, USA	33,501	25,05,600	-	25,39,101	15,43,025	-		9,96,076
3	Interpares	-	20,72,079	-	20,72,079	10,91,568	-		9,80,511
4	General	8,71,439	-	40,297	9,11,736	15,911	41,750		8,54,075
	<b>TOTAL</b>	<b>9,04,940</b>	<b>1,20,42,092</b>	<b>47,797</b>	<b>1,29,94,829</b>	<b>88,09,138</b>	<b>41,750</b>	<b>-</b>	<b>41,43,940</b>

For Tamilnadu Resource Team

  
 Managing Trustee Financial Trustee



## TAMILNADU RESOURCE TEAM

(Reg No.1494/96)

No.8, Second floor, Coral flats, 6th street, Anjugamnagar, Kolathur , Chennai, TamilNadu- 600099

### SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

#### SCHEDULE 6.1 : PROPERTY, PLANT AND EQUIPMENT

S.No.	NAME OF THE ASSETS	OPENING W.D.V AS ON 01-04-2024	ADDITIONS DURING THE YEAR		DELETION	TOTAL	%	DEPRECIATION	W.D.V. AS ON 31.03.2025
			MOERE THAN 180 DAYS	LESS THAN 180 DAYS					
	<b>FOREIGN CONTRIBUTION</b>								
1	BLOCK - I FURNITURE	6,940.00	-	-		6,940.00	0.10	694.00	6,246.00
2	BLOCK - II OFFICE EQUIPMENTS	2,711.00	-	-		2,711.00	0.15	407.00	2,304.00
3	BLOCK - III COMPUTER	-	41,750.00	-		41,750.00	0.40	16,700.00	25,050.00
	Sub total A	9,651.00	41,750.00	-		51,401.00		17,801.00	33,600.00
	<b>LOCAL CONTRIBUTION</b>								
1	BLOCK - I Building	6,13,098.00	-	-		6,13,098.00	0.10	61,310.00	5,51,788.00
2	BLOCK - II Furniture	1,04,183.00	-	-		1,04,183.00	0.10	10,418.00	93,765.00
	Sub total B	7,17,281.00	-	-		7,17,281.00		71,728.00	6,45,553.00
	<b>TOAL (A+B)</b>	7,26,932.00	41,750.00	-		7,68,682.00	-	89,529.00	6,79,153.00
	<b>AS AT 31/03/2024</b>	8,07,879.00	-	-		8,07,879.00		80,947.00	7,26,932.00

(Amount in Rs.)

For Tamilnadu Resource Team

P. Brijraj  
Managing Trustee Financial Trustee



**TAMILNADU RESOURCE TEAM**

(Reg No.1494/96)

No.8, Second floor, Coral flats, 6th street, Anjugamnagar, Kolathur , Chennai, TamilNadu- 600099

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025**

(Amount in Rs.)

S.NO	PARTICULARS	SCH.	FOR THE YEAR ENDED 31/03/2025	FOR THE YEAR ENDED 31/03/2024
<b>I</b>	<b>INCOME</b>			
(a)	Donations and Grants	11	1,45,000	1,44,000
(b)	Fee From Rendering of Services		-	-
(C)	Sale of Goods		-	-
II	Other Income	12	22,725	19,544
<b>III</b>	<b>Total Income (I+II)</b>		<b>1,67,725</b>	<b>1,63,544</b>
<b>IV</b>	<b>EXPENSES :</b>			
(a)	Material Consumed / Distributed		-	-
(b)	Donations and Grants Paid		-	-
(c)	Employee Benefits Expenses		-	-
(d)	Depreciation and Amortization Expenses	6.1	89,529	80,947
(e)	Finance Costs		-	-
(f)	Other expenses			
	- Programme Expenses	13	68,056	61,020
	<b>Total Expenses (a to f)</b>		<b>1,57,585</b>	<b>1,41,967</b>
<b>V</b>	<b>Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)</b>		<b>10,140</b>	<b>21,577</b>
<b>VI</b>	<b>Exceptional items</b>		-	-
<b>VII</b>	<b>Excess of Income over Expenditure for the year before extraordinary items (V-VI)</b>		<b>10,140</b>	<b>21,577</b>
<b>VIII</b>	<b>Extraordinary Items</b>		-	-
<b>IX</b>	<b>Excess of Income over (Expenditure) for the year (VII-VIII)</b>		<b>10,140</b>	<b>21,577</b>
	<b>Balance transferred to General Fund</b>		<b>10,140</b>	<b>21,577</b>

SAP & Notes on Accounts

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As Per Our Report of Even Date Annexed  
For M/s. **MANOHAR CHOWDHRY & ASSOCIATES**  
Chartered Accountants  
Firm Registration No.001997S

For TAMILNADU RESOURCE TEAM

**CA.I.DANIEL SELVARAJ**

Partner

Membership No 200322

PLACE : MADURAI

DATE : 07.08.2025

UDIN : 25200322BMJFKA5411



*[Signature]*  
MANAGING TRUSTEE

**TAMILNADU RESOURCE TEAM**

(Reg No.1494/96)

No.8, Second floor, Coral flats, 6th street, Anjugamnagar, Kolathur , Chennai, TamilNadu- 600099

**SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025****SCHEDULE : 11 DONATIONS AND GRANTS**

(Amount in Rs.)

S.NO	PARTICULARS	FOR THE YEAR ENDED 31/03/2025	FOR THE YEAR ENDED 31/03/2024
(A)	<u>Unrestricted funds</u>		
1	Donation received	1,45,000	1,44,000
	<b>TOTAL</b>	<b>1,45,000</b>	<b>1,44,000</b>


**SCHEDULE: 12 OTHER INCOME**

S.NO	PARTICULARS	FOR THE YEAR ENDED 31/03/2025	FOR THE YEAR ENDED 31/03/2024
(A)	<u>Unrestricted funds</u>		
1	Interest received	22,155	19,544
2	FD Interest accrued	471	-
3	Interest on IT Refund	99	-
	<b>TOTAL</b>	<b>22,725</b>	<b>19,544</b>

**SCHEDULE : 13 PROGRAMME EXPENSES**

S.NO	PARTICULARS	FOR THE YEAR ENDED 31/03/2025	FOR THE YEAR ENDED 31/03/2024
(A)	<u>Unrestricted funds</u>		
1	Educational aid	30,000	25,000
2	Administrative expenses	21,881	8,350
3	Bank Charges	-	1
4	Office Maintenance	8,325	7,879
5	Travel & Food	350	10,350
6	Audit Fee Paid	-	9,440
7	Organisatation Contribution for A/C Opening - Swallows	7,500	-
	<b>TOTAL</b>	<b>68,056</b>	<b>61,020</b>

For Tamilnadu Resource Team

  
Managing Trustee

  
Financial Trustee



## TAMILNADU RESOURCE TEAM

(Reg No.1494/96)

No.8, Second floor, Coral flats, 6th street, Anjugamnagar, Kolathur , Chennai, TamilNadu- 600099

### CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2024 to 31-03-2025

(Amount in Rs.)

S.NO	PARTICULARS	NOTE	FOR THE YEAR ENDED 31/03/2025	FOR THE YEAR ENDED 31/03/2024
<b>I</b>	<b>RECEIPTS</b>			
(a)	Cash and bank balances - Opening balance	1	16,95,410	15,30,356
(b)	Donations and Grants	2	1,21,94,592	13,84,414
(c)	Other Income	3	63,022	48,574
(d)	Payables	4	3,206	-
(e)	Other Current Liabilities	5	5,00,600	-
	<b>TOTAL</b>		<b>1,44,56,830</b>	<b>29,63,344</b>
<b>II</b>	<b>PAYMENTS</b>			
(a)	Local Programme Expenses	6	68,056	61,020
(b)	Grassroot International Project Expenses	7	15,43,025	12,06,914
(c)	Interpares Project Expenses	8	10,91,568	-
(d)	Swallows India and Bangalowdesh Project Expenses	9	61,58,635	-
(e)	Other Expenses	10	15,911	-
(f)	Transfers	11	40,839	-
(g)	Property, Plant and Equipment	12	41,750	-
(h)	Non Current Investment	13	8,00,471	-
(i)	Other Current Liabilities	14	4,10,400	-
(j)	Other Current Assets	15	7,349	-
(k)	Cash and bank balances - Closing balance	16	42,78,827	16,95,410
	<b>TOTAL</b>		<b>1,44,56,830</b>	<b>29,63,344</b>

As Per Our Report of Even Date Annexed  
For M/s. MANOHAR CHOWDHRY & ASSOCIATES  
Chartered Accountants  
Firm Registration No.001997S

CA. I. DANIEL SELVARAJ  
Partner

Membership No 200322

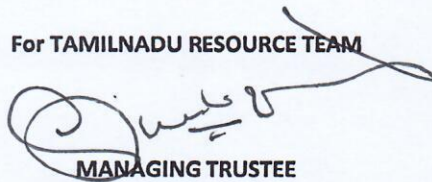
PLACE : MADURAI

DATE : 07.08.2025

UDIN : 25200322BMJFKA5411



For TAMILNADU RESOURCE TEAM

  
MANAGING TRUSTEE

## TAMILNADU RESOURCE TEAM

(Reg No.1494/96)

No.8, Second floor, Coral flats, 6th street, Anjugamnagar, Kolathur , Chennai, TamilNadu- 600 099

### NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2024 to 31-03-2025

#### NOTE : 01 CASH AND BANK BALANCES - OPENING BALANCE

(Amount in Rs.)

S.NO	PARTICULARS	FOR THE YEAR ENDED 31/03/2025	FOR THE YEAR ENDED 31/03/2024
<b>A</b>	<b>Local Contribution</b>		
<b>1</b>	<b>Cash and cash equivalents</b>		
1.1	Cash in hand General account	120	99
1.2	Cash in hand Arul Academy	-	
1.3	Arul Nursery & Primary School	1,834	1,834
<b>2</b>	<b>Cash at bank</b>		
2.1	Bank of India	7,55,788	6,53,285
2.2	TMB Arul Academy	30,624	30,624
2.3	TMB Arul Nursery & Primary School	881	881
<b>3</b>	<b>Fixed Deposit</b>		
3.1	Fixed dposit	7,500	7,500
	<b>Sub total A</b>	<b>7,96,747</b>	<b>6,94,223</b>
<b>B</b>	<b>Foreign Contribution</b>		
<b>1</b>	<b>Cash and cash equivalents</b>		
1.1	Cash in hand	712	712
<b>2</b>	<b>Cash at bank</b>		
2.1	UBI	5,54,335	9,945
2.2	SBI - New Delhi	3,36,267	-
<b>3</b>	<b>Fixed Deposit</b>		
3.1	Fixed dposit	-	8,20,558
<b>4</b>	<b>TDS Receivables</b>		
4.1	TDS receivable FY 2019-20	4,918	4,918
4.2	TDS receivable FY 2023-24	2,431	-
	<b>Sub total B</b>	<b>8,98,664</b>	<b>8,36,133</b>
	<b>TOTAL (A+B)</b>	<b>16,95,410</b>	<b>15,30,356</b>

#### NOTE : 02 DONATIONS AND GRANTS

S.NO	PARTICULARS	FOR THE YEAR ENDED 31/03/2025	FOR THE YEAR ENDED 31/03/2024
<b>(A)</b>	<b>Unrestricted funds</b>		
1	Donation received	1,45,000	1,44,000
<b>(B)</b>	<b>Restricted funds</b>		
1	Grassroot Grant - Food Sovereignty Project	25,05,600	12,40,414
2	Interpares Grant Received	20,72,079	-
3	The Swallows India Bangladesh	74,64,413	-
4	Contribution for Account Opening	7,500	
	<b>TOTAL</b>	<b>1,21,94,592</b>	<b>13,84,414</b>

For Tamilnadu Resource Team


  
 Managing Trustee      Financial Trustee



# TAMILNADU RESOURCE TEAM

(Reg No.1494/96)

No.8, Second floor, Coral flats, 6th street, Anjugamnagar, Kolathur , Chennai, TamilNadu- 600 099

## NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2024 to 31-03-2025

### NOTE : 03 OTHER INCOME

(Amount in Rs.)

S.NO	PARTICULARS	FOR THE YEAR ENDED 31/03/2025	FOR THE YEAR ENDED 31/03/2024
(A)	<b>Unrestricted funds</b>		
1	Interest received	22,155	19,544
2	FD Interest accrued	471	-
3	IT Refund interest Received	99	-
	<b>Sub-Total ( A )</b>	<b>22,725</b>	<b>19,544</b>
(B)	<b>Restricted funds</b>		
1	Bank Interest	40,297	1,246
2	FD Interest	-	27,784
	<b>Sub-Total ( B )</b>	<b>40,297</b>	<b>29,030</b>
	<b>TOTAL (A+B)</b>	<b>63,022</b>	<b>48,574</b>

### NOTE : 04 PAYABLES

S.NO	PARTICULARS	FOR THE YEAR ENDED 31/03/2025	FOR THE YEAR ENDED 31/03/2024
1	<b>Restricted funds</b> Payable - Lalitha MWC	775	-
(A)	<b>Unrestricted funds</b>		
1	FC TDS refund payable to FC account	2,431	-
	<b>TOTAL</b>	<b>3,206</b>	<b>-</b>

### NOTE : 05 OTHER CURRENT LIABILITIES

S.NO	PARTICULARS	FOR THE YEAR ENDED 31/03/2025	FOR THE YEAR ENDED 31/03/2024
1	<b>Restricted funds</b> TDS deducted	5,00,600	-
	<b>TOTAL</b>	<b>5,00,600</b>	<b>-</b>

For Tamilnadu Resource Team

   
Managing Trustee Financial Trustee



## TAMILNADU RESOURCE TEAM

(Reg No.1494/96)

No.8, Second floor, Coral flats, 6th street, Anjugamnagar, Kolathur , Chennai, TamilNadu- 600 099

### NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2024 to 31-03-2025

#### NOTE : 06 PROGRAMME EXPENSES

(Amount in Rs.)

S.NO	PARTICULARS	FOR THE YEAR ENDED 31/03/2025	FOR THE YEAR ENDED 31/03/2024
(A)	<u>Unrestricted funds</u>		
1	Educational aid	30,000	25,000
2	Administrative expenses	21,881	8,350
3	Bank Charges	-	1
4	Office Maintenance	8,325	7,879
5	Travel & Food	350	10,350
6	Audit Fee Paid	-	9,440
7	Organisatation Contribution for Swallows a/c opening	7,500	-
	<b>TOTAL</b>	<b>68,056</b>	<b>61,020</b>

#### NOTE : 07 GRASSROOT PROJECT EXPENSES

S.NO	PARTICULARS	FOR THE YEAR ENDED 31/03/2025	FOR THE YEAR ENDED 31/03/2024
(A)	<u>Restricted funds</u>		
A	<b>FOOD SOVEREIGNITY</b>		
1	Admin Expenses	19,025	-
2	Auditor Fees	73,750	-
3	Bank Charges	2,441	-
4	Capacity building & programme	1,74,530	-
5	Consultant Fees & Field Work	8,55,500	-
6	Electricity Charges	20,449	-
7	Travel	38,094	-
8	Staff Salary	3,05,000	-
B	<b>MICHAUNG FLOOD RELIEF</b>		
1	Administration Expenses	54,236	-
2	Emergency Supplies	-	2,06,850
3	Food & Dry Ration	-	9,95,818
4	Bank charges	-	4,246
	<b>TOTAL</b>	<b>15,43,025</b>	<b>12,06,914</b>

#### NOTE 08 : INTERPARES - - PROJECT EXPENSES

S.NO	PARTICULARS	FOR THE YEAR ENDED 31/03/2025	FOR THE YEAR ENDED 31/03/2024
(A)	<u>Restricted funds</u>		
A	<b>PROTECTION OF WOMENS HUMAN RIGHTS</b>		
1	Admin Expenses	24,302.00	-
2	Bank Charges	4,255.58	-
3	Capacity Building	64,510.00	-
4	Staff Salary	9,98,500	-
	<b>TOTAL</b>	<b>10,91,567.58</b>	<b>-</b>

For Tamilnadu Resource Team

Managing Trustee Financial Trustee



## TAMILNADU RESOURCE TEAM

(Reg No.1494/96)

No.8, Second floor, Coral flats, 6th street, Anjugamnagar, Kolathur , Chennai, TamilNadu- 600 099

### NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2024 to 31-03-2025

#### NOTE : 09 THE SWALLOWS INDIA BANGLADESH - PROJECT EXPENSES

(Amount in Rs.)

S.NO	PARTICULARS	FOR THE YEAR ENDED 31/03/2025	FOR THE YEAR ENDED 31/03/2024
(A)	<b>Restricted funds</b>		
1	<b>ADVOCATE WOMEN FARMERS LAND RIGHTS</b>		
1.1	Federation meetings	1,96,126	-
1.2	Womens farmers conference	2,34,580	-
2	<b>ENSURE FOOD SECURITY AT HH LEVEL</b>		
2.1	Participatory Appraisl	10,80,000	-
2.2	Womens farmers Association	35,10,000	-
2.3	Capacity Building A/c	3,05,246	-
2.4	Male Farmers Capacity Building	3,50,417	-
2.5	Staff Capacity Building	1,48,089	-
2.6	Beijing + 30 Review Meeting	16,588	-
2.7	Women Farmers Conference	54,403	-
2.8	Federation Meeting	43,491	-
		-	
3	<b>OVERHEAD</b>		
3.1	Accountant salary	48,000	-
3.2	Auditing	1,00,000	-
3.3	Travel and conveyance	60,000	-
3.4	Bank charges deducted from BOI	11,695	-
	<b>TOTAL</b>	<b>61,58,635</b>	<b>-</b>

#### NOTE : 10 OTHER EXPENSES

S.NO	PARTICULARS	FOR THE YEAR ENDED 31/03/2025	FOR THE YEAR ENDED 31/03/2024
	<b>Unrestricted funds</b>		
1	TDS Paid	10,800	-
2	Bank Charges	5,111	-
	<b>TOTAL</b>	<b>15,911</b>	<b>-</b>

#### NOTE 11 : TRANSFERS

S.NO	PARTICULARS	FOR THE YEAR ENDED 31/03/2025	FOR THE YEAR ENDED 31/03/2024
1	<b>Arul Nursery &amp; Primary School</b>		
1.1	Cash in hand, cash at bank, FD transferred to Capital fund	10,215	-
2	<b>Arul Academy</b>		
2.1	Cash at bank trasferr to Capital fund	30,624	-
	<b>TOTAL</b>	<b>40,839</b>	<b>-</b>

For Tamilnadu Resource Team

Managing Trustee Financial Trustee



## TAMILNADU RESOURCE TEAM

(Reg No.1494/96)

No.8, Second floor, Coral flats, 6th street, Anjugamnagar, Kolathur , Chennai, TamilNadu- 600 099

### NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2024 to 31-03-2025

#### NOTE : 12 PROPERTY, PLANT AND EQUIPMENT

S.NO	PARTICULARS	FOR THE YEAR ENDED 31/03/2025	FOR THE YEAR ENDED 31/03/2024
1	Computer Desktop - Dell	41,750	
	<b>TOTAL</b>	<b>41,750</b>	<b>-</b>

#### NOTE : 13 NON CURRENT INVESTMENT

S.NO	PARTICULARS	FOR THE YEAR ENDED 31/03/2025	FOR THE YEAR ENDED 31/03/2024
(A)	<u>Unrestricted funds</u>		
1	Fixed Deposit Made during the year	8,00,000	-
2	FD accrued interest	471	
	<b>TOTAL</b>	<b>8,00,471</b>	<b>-</b>

#### NOTE : 14 OTHER CURRENT LIABILITIES

S.NO	PARTICULARS	FOR THE YEAR ENDED 31/03/2025	FOR THE YEAR ENDED 31/03/2024
	<u>Unrestricted funds</u>		
1	TDS paid	4,10,400	-
	<b>TOTAL</b>	<b>4,10,400</b>	<b>-</b>

#### NOTE : 15 OTHER CURRENT ASSETS

S.NO	PARTICULARS	FOR THE YEAR ENDED 31/03/2025	FOR THE YEAR ENDED 31/03/2024
2	TDS Receivable Opening Balance transfer to Current Assets		
2.1	TDS receivable FY 2019-20	4,918	-
2.2	TDS receivable FY 2023-24	2,431	-
	<b>TOTAL</b>	<b>7,349</b>	<b>-</b>

For Tamilnadu Resource Team

  
Managing Trustee

  
Financial Trustee



## TAMILNADU RESOURCE TEAM

(Reg No.1494/96)

No.8, Second floor, Coral flats, 6th street, Anjugamnagar, Kolathur , Chennai, TamilNadu- 600 099


### NOTES FORMING PART OF THE CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01-04-2024 to 31-03-2025

#### NOTE : 16 CASH AND BANK BALANCES - CLOSING BALANCE

(Amount in Rs.)

S.NO	PARTICULARS	FOR THE YEAR ENDED 31/03/2025	FOR THE YEAR ENDED 31/03/2024
<b>A</b>	<b>Local Contribution</b>		
<b>1</b>	<b>Cash and cash equivalents</b>		
1.1	Cash in hand General account	147	120
1.2	Arul Nursery & Primary School	-	1,834
<b>2</b>	<b>Cash at bank</b>		
2.1	Bank of India A/C No.80710110000615	57,390	7,55,788
2.2	TMB Arul Academy	-	30,624
2.3	TMB Arul Nursery & Primary School	-	881
<b>3</b>	<b>Fixed Deposit</b>		
3.1	Fixed deposit	-	7,500
	<b>Sub Total A</b>	<b>57,537</b>	<b>7,96,747</b>
<b>B</b>	<b>Foreign Contribution</b>		
<b>1</b>	<b>Cash and cash equivalents</b>		
1.1	Cash in hand	109	712
1.2	Cash in hand Swallows	85	-
<b>2</b>	<b>Cash at bank</b>		
2.1	UBI 9124	25,98,969	-
2.2	SBI - New Delhi - 5504	2,41,959	-
2.3	BOI - 784 Swallows	13,80,168	8,90,602
<b>3</b>	<b>TDS Receivable</b>		
	<b>Sub Total B</b>	<b>42,21,290</b>	<b>8,98,664</b>
	<b>TOTAL (A+B)</b>	<b>42,78,827</b>	<b>16,95,410</b>

For Tamilnadu Resource Team

  
Managing Trustee

  
Financial Trustee

